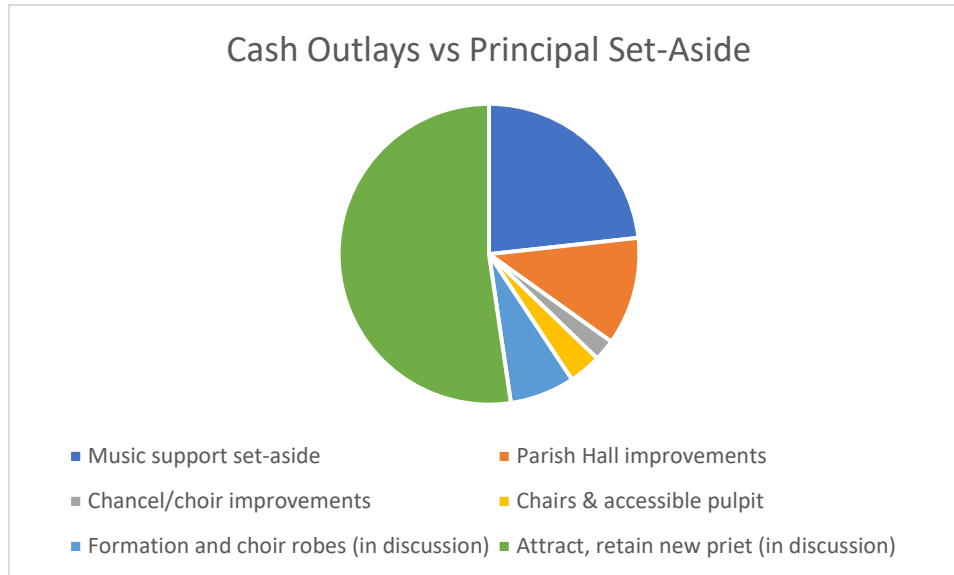


## St Clement's 2040

### Allocated Cash Outlays vs Principal Set-Asides (quasi-endowments)



The vestry has allocated:

Approximately \$200K for a period of 10 years to undergird the music program (principal set-aside).

Approximately \$100K for improvements to the parish hall – ADA bathroom; upgrade to other bathroom; upgrade lighting and flooring; upgrade kitchen (new stove, dishwasher, better storage) (cash outlay)

Approximately \$20K for lighting and acoustical upgrades to chancel/choir (cash outlay)

Approximately \$30K for chairs (flexible worship space) and an accessible pulpit (cash outlay)

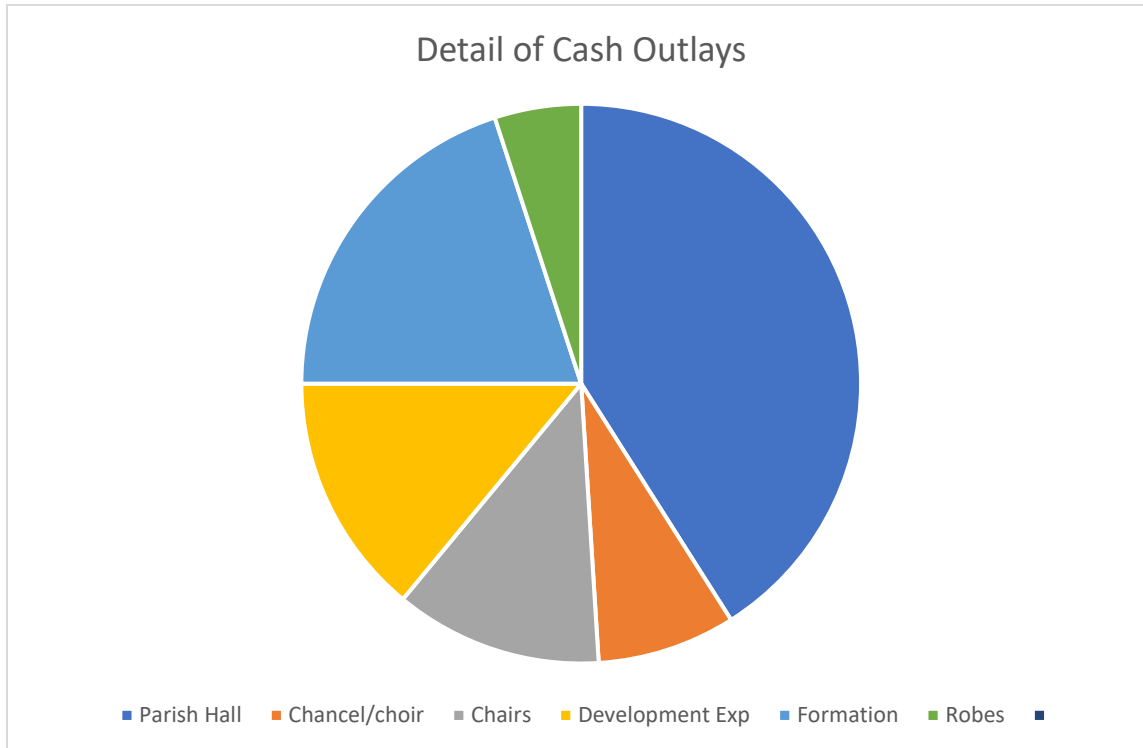
The vestry is still discussing:

An allocation of \$200K to \$450K for attracting and retaining a new priest – currently a principal set aside

Approximately \$30K to \$50K for a possible substantial formation program (cash outlay)

Approximately \$10K for new choir and altar server robes (cash outlay)

Detail of Cash Outlays



The vestry has allocated approximately \$185K in cash outlays, with \$100K going to parish hall upgrades; \$20K to improving the lighting and acoustics in the chancel/choir; \$30K to purchasing chairs make the choir/chancel more flexible, and to replace a few pews with chairs in the nave. \$35K has been allocated to explore property development possibilities.

We are discussing allocating from \$30K - \$50K for a substantial formation program, grounded in the parish's existing strengths, and appealing to people in and outside the parish. Would involve spending the money over a five-year period.

We are also discussing buying new choir and altar server robes for \$10K.